

PRESS RELEASE

RAVENNA CAPITAL GROUP ANNOUNCES COMPANY FORMATION

Company Release – 6/18/2019 – 8:00 AM ET

VIRGINIA BEACH, Va., June 19, 2019 – Ravenna Capital Group LLC (the “Company”) announced today the formation of the Company with a platform of providing equity to proven real estate developers with shovel-ready development and repositioning projects throughout the mid-Atlantic and Southeastern U.S. The Company was formed to raise institutional capital in various fund structures and deploy this capital as the equity component of the capital stack for sponsors with high-quality, institutional-grade projects.

The Company is already well positioned prior to its initial fund raise through its current work with multiple project sponsors. Ravenna Capital Group has already identified several high-quality, shovel-ready projects with proven sponsors in immediate need of equity and is pleased to be serving as an equity placement advisor to the sponsors of these transactions.

Eric Smith, the Company’s CEO and founder said, “My decision to launch a real estate fund focused on development is based on nearly \$1 billion of development projects executed during my tenure as Chief Operating Officer and Chief Investment Officer of a development-oriented, NYSE-traded REIT, a majority of which were collaborations with the best local development sponsor in each market.” Mr. Smith continued, “The myth is that developers want a silent equity partner. The reality is that sponsors crave an equity partner who understands the challenges of executing a development project from concept to stabilization. They need an equity partner who can integrate as a trusted team member to mitigate risks and seize opportunities. At Ravenna Capital Group, we are developers investing in developers.”

In addition to the deep development experience of its founder, Ravenna Capital Group is building a team with broad development experience throughout, thus enabling the Company with a unique ability to assess investment opportunities. When combined with its long-standing relationships with high-quality project sponsors in the mid-Atlantic and Southeastern U.S. and the robust economic growth of these markets, Ravenna Capital Group can provide attractive returns for investors while mitigating the customary risks associated with real estate development investments.

Forward-Looking Statements

Certain matters with this press release are discussed using forward-looking language, and, as such, may involve known and unknown risks, uncertainties, and other factors that may cause

the actual results or performance to differ from those projected in the forward-looking statements.

About Ravenna Capital Group LLC

Ravenna Capital Group LLC (the “Company”) was formed to raise institutional capital in various fund structures and deploys this capital in the form of equity investments to proven real estate developers with shovel-ready development and repositioning projects throughout the mid-Atlantic and Southeastern U.S. The Company is headquartered in Virginia Beach, Virginia, one of the vibrant real estate markets in which the Company will consider investment opportunities.

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